

# AIG's Life Insurance Division Financial Fact Sheet

At AIG's Life Insurance Division, we continue to focus on what matters — helping our partners grow their businesses with solid products that provide real solutions to customers' needs.

Over the past five years alone, AIG's member life insurers have collectively paid out over \$38 billion in claims and benefits to customers and businesses.

Deeply experienced, financially strong and with a balanced portfolio of products, services and distribution partners, AIG's life insurers are ideally positioned to fulfill our vision of providing financial solutions that help protect your clients from life's uncertainties. The experience, expertise and claims-paying history we offer to our **12 million customers** provide them with the peace of mind that we'll be there when they need us most.<sup>1</sup>

## Investments

With respect to AIG's life insurers' investment portfolios, as of December 31, 2013<sup>1</sup>:

- Approximately **89.7% of our invested assets are in fixed income or cash.**
- Our fixed income investments are well-diversified with **93.8% rated investment grade** (the two highest rating categories)

We have minimal exposure to:

- **Collateralized debt obligations (6.9% of invested assets)**<sup>2</sup>
- **Alt-A and sub prime mortgages (4.0% of invested assets)**<sup>2</sup>

## Products

We continue to offer one of the largest and most innovative product portfolios in the industry.

While many of our competitors have had to discontinue certain products, we understand that you need a complete array of tools to be successful, and we have worked hard to keep those products available.

We are absolutely committed to the guaranteed universal life market for the long term, and to maintaining a robust product portfolio while effectively managing products in the current interest rate environment.

We will continue to talk with our producers and customers to identify opportunities for additional product development that will keep pace with our country's changing demographics and evolving marketplace needs.

## Service

We have a vision to lead the industry into the future and become your most valued life insurance company.

Our industry-leading technology—including e-submission and e-signature capabilities as well as our Forms Depot system—provide you with the tools you need to get business done quickly and efficiently.

For six years in a row, AIG's life business has received the Achievement in Customer Excellence (ACE) award from Conformat, which recognizes outstanding achievement in customer excellence.

## Bottom Line

We are strong, we are experienced, and we are here to stay. And you can be confident that no one will work harder to help you serve your clients.

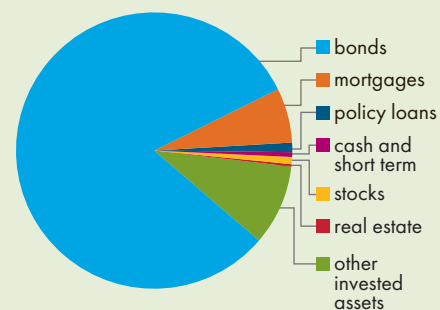
Thank you for your continued loyalty and partnership.

## AIG's Life Insurance Division<sup>2</sup>

(in thousands)

Total Admitted Assets	\$184,694,573
Total Liabilities Including Separate Accounts	\$170,273,186
Separate Accounts	\$38,414,820
Total Adjusted Capital	\$17,055,725
as a % of General Account Assets	11.67%

Total Cash and Invested Assets	\$142,314,783	
Bonds	\$115,858,270	81.4%
Mortgages	\$9,143,085	6.4%
Policy Loans	\$1,762,857	1.2%
Cash and Short Term	\$992,723	0.7%
Stocks	\$1,099,301	0.8%
Real Estate	\$286,360	0.2%
Other Invested Assets	\$13,172,187	9.3%
		100%



Total Bonds	\$115,858,270
Bonds Class 1 - 2	93.8%
Bonds Class 3 - 5	5.8%
Bonds Class 6	0.4%
	100%

Total Revenue	\$23,031,455
Premium and Annuity Considerations	\$14,554,339
Earnings Before Dividends and Taxes	\$3,484,460
Net Operating Earnings	\$4,393,161

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Policies issued by American General Life Insurance Company (AGL) except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life). Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG).

1. Source: Statutory Annual Statements for AGL and US Life as of December 31, 2013.

2. Source: AIG's Balance Sheet as of December 31, 2013.

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## Financial Strength Ratings for American General Life Insurance Company and The United States Life Insurance Company in the City of New York

Agency	Rating	Definition	As of 4/21/2014
Standard & Poor's	A+ (Strong) <sup>1</sup>	Companies rated A have strong financial security characteristics, but are somewhat more likely to be affected by adverse business conditions than are insurers with higher ratings.	
Moody's	A2 (Good) <sup>1</sup>	Companies rated A offer good financial security. However, elements may be present that suggest a susceptibility to impairment sometime in the future.	
A.M. Best	A (Excellent) <sup>1</sup>	Companies rated A have an excellent ability to meet their ongoing financial obligations to policyholders.	
Fitch	A+ (Strong) <sup>1</sup>	Companies rated A have low expectations of default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.	

<sup>1</sup>Outlook stable

Ratings are current as of 4/21/14 and subject to change at any time. Standard & Poor's 21 ratings are a measure of claims-paying ability and range from AAA (Extremely Strong) to R (Regulatory Action). Moody's Investors Service's 21 ratings are a measure of financial security and range from Aaa (Exceptional) to C (Extremely Poor). A.M. Best's 15 ratings are a measure for claims-paying ability and range from A++ (Superior) to F (in Liquidation). Fitch Ratings' 21 ratings are a measure of insurer financial strength and range from AAA (Exceptionally Strong) to C (Distressed). Only the fixed account protection features, income payments, and guarantees are backed by the claims-paying ability of the issuing insurance company.

