

INFORMATION FOR FINANCIAL PROFESSIONALS

QoL Guarantee Plus GUL II[®]

Guaranteed Universal Life Insurance



Our commitment to you and your clients is stronger than ever before!

Quality of Life...Insurance[®]

Your Money. Your Insurance. Your Choice.

Policies issued by American General Life Insurance Company, a member of American International Group, Inc. (AIG).

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QoL Guarantee Plus GUL II® . . .designed to deliver guaranteed protection and client loyalty.

Clients have always loved the concept of security. In today's world, they may appreciate it even more. Security for their families and businesses. Security for themselves. Security in the face of volatile markets and changing needs.

QoL Guarantee Plus GUL II provides the long-term guarantees that clients are asking for. Plus the QoL Accelerated Death Benefit Riders¹ for Chronic, Critical and Terminal Illness are three valuable riders automatically included in a policy at no additional cost. It's a new class of GUL with a valuable combination of features and benefits. And it's designed to provide your clients with security and peace of mind – whether they die too soon, live too long or get sick¹ along the way.

¹ Rider features and availability may vary by state. Check rider for details.

² In this context, "sick" means having a Qualifying Critical Illness, Qualifying Chronic Illness, or Qualifying Terminal Illness.



**QoL Guarantee Plus GUL II
provides the long-term guarantees
that clients are asking for.**

Help ensure your client knows their family and business is protected if they die.

With QoL Guarantee Plus GUL II, the **death benefit can be guaranteed** – regardless of the policy’s cash value – assuming the required premiums have been paid. Clients can help assure that their family will be protected, their business will live on or their charitable interests will be served – all thanks to the tax-free proceeds from their policy. As their needs change or their income grows, they can even choose to increase the death benefit, subject to satisfactory evidence of insurability.

The **flexible policy** design empowers you to structure a guaranteed premium that matches your client’s personal needs and budget. They can choose the number of years or age to which they want the death benefit guaranteed. Then, they can elect to pay premiums over the life of the policy, pay additional premium to shorten the payment period or simply pre-fund the coverage guarantee.



Structure a guaranteed premium that matches your client’s personal needs and budget.

Lock-in values your client can use in the future.

QoL Guarantee Plus GUL II provides:

- **guaranteed return of premium** with two built-in ROP opportunities should your clients' needs change or they no longer need coverage. The Enhanced Surrender Value Rider provides two options for surrendering the policy and recouping paid premiums – 50 percent at the end of year 20 or 100 percent at the end of year 25, capped at 40% of the policy's lowest specified amount.
- **guaranteed minimum cash value** available through full or partial surrenders

Lock-in options that provide your client a guaranteed income.

In addition to the base policy guarantees, QoL Guarantee Plus GUL II offers two riders that provide valuable guaranteed benefits while your clients are still living.

Accelerated Access Solution®

Provides additional chronic illness coverage to your client's base policy QoL® Accelerated Benefit Riders. If a client suffers a qualifying chronic illness at any time during the life of the policy, the Accelerated Access Solution rider can provide access to a portion of the death benefit through pre-determined monthly payments – either for as long as they're sick or until the available death benefit is exhausted. At death, the remaining benefit will be paid to the beneficiary.

CustomerChoice® Lifestyle Income Solution

There's no question that Americans are living longer and the new CustomerChoice Lifestyle Income Solution rider may help your clients make those extra years more satisfying. It enables them to convert the death benefit into a stream of supplemental income that can be used for any purpose. These payments are typically tax-free up to the amount of cumulative policy premiums. Once again, any remaining death benefit will be paid to the beneficiaries.

You have a powerful and unique story to tell with QoL Guarantee Plus GUL II!

- It **helps to deliver** the **security** clients are asking for
- It **helps to provide protection** for their families
- **Long-term guaranteed values**
- A **return of premium** for any reason
- **Income for their golden years**, and more

Plus, it's supported by field-tested marketing tools, training and support systems designed to help you spread the word and close more cases.

Product Highlights

Policy Type	Flexible premium, adjustable death benefit universal life insurance with accelerated death benefit riders that require no additional premium cost and secondary guarantee provisions
Power Features <small>* Accelerated Benefit Riders may not be available in all states. Names and benefits of ABRs may be different in some states.</small>	<ul style="list-style-type: none"> • Guaranteed minimum payouts for accelerated death benefit riders • Guaranteed Cash Accumulation provides flexibility in the future if needed¹ • Guaranteed Death Benefit Acceleration using CustomerChoiceSM Lifestyle Income Solution Rider • Guaranteed Death Benefit up to the life of the insured <p>Qualifying for QoL Advantage - For multiple purchases of life insurance coverage, allows aggregate face amount savings that allows your clients to combine the purchase of term and UL to create a more affordable multi-policy solution to meet their needs</p> <ul style="list-style-type: none"> • Flexible Continuation Guarantee Account allows policy owners to select their guarantee period and premium funding period
Policy Form Numbers	American General Life Insurance Company (AGL) 15442, 15442-5, ICC15-15442, 15442-10A
Issue Ages²	18 – 80
Underwriting Classifications	<ul style="list-style-type: none"> • Preferred Plus Non-Tobacco • Preferred Non-Tobacco • Standard Non-Tobacco • Special (Substandard) Non Tobacco • Preferred Tobacco • Standard Tobacco • Special (Substandard) Tobacco
Minimum Death Benefit	\$50,000
Death Benefit Option	Option 1 (Level Death Benefit) – Death benefit equal to the specified amount
Guaranteed Interest Rate	Guaranteed interest rate 2% all years



Continuation Guarantee	<ul style="list-style-type: none"> • Allows policy owner to select a year or age to which the death benefit can be guaranteed, as long as the premium associated with that guarantee is paid³ • Can prevent policy from lapsing even if the cash surrender value of the policy falls to zero, as long as the terms and conditions of the continuation guarantee provision and the policy are satisfied
Changes to the Specified Amount	<ul style="list-style-type: none"> • Increases available at any time, subject to satisfactory evidence of insurability; increases will void the guaranteed cash value provision of the policy • Decreases available any time after first policy year^{4, 5} • Additional per unit Monthly Expense Charge schedule and an additional Surrender Charge schedule will apply to the increase in Specified Amount during the years following the increase
Monthly Deductions and Premium Load	<ul style="list-style-type: none"> • Monthly expense charge per \$1,000 of specified amount (varies by issue age, sex, and underwriting classification) • Current charge of 7.5% of premiums (maximum 20%) • Internal rollover money is protected from premium load⁶
Surrender Charges	Decreasing 19-year surrender charge schedule
Withdrawals (Partial Withdrawals)^{5, 7}	<ul style="list-style-type: none"> • Allowed after 5th policy year, a partial withdrawal of the cash value will result in a proportional reduction of accumulation value, specified amount, and Continuation Guarantee account values • Death benefit cannot be reduced below \$45,000 as a result of the withdrawal • Current charge of \$25 for each withdrawal (maximum contractual charge of \$50 for each withdrawal)
Loans⁷	<p>Loans</p> <ul style="list-style-type: none"> • Variable interest rate which depends in part on the performance of the Moody's Corporate Bond Yield Average - Monthly Average. See policy for more details • Minimum loan repayment amount is \$10 <p>Preferred Loans</p> <ul style="list-style-type: none"> • Available after 10 policy years • Credited rate currently equals the loan rate • Loan amount restricted to policy earnings
Customer Friendly Processing	<ul style="list-style-type: none"> • For purposes of maintaining death benefit guarantees: <ul style="list-style-type: none"> – premium payments received within one month following date of issue and each subsequent premium due date are treated as received on time – for purposes of maintaining death benefit guarantees, 1035 exchange premiums received during the first 12 months after date of issue are treated as if received on the date of issue⁸

Available Riders⁹

QoL Accelerated Benefit Riders (ABRs)	<ul style="list-style-type: none"> The QoL Accelerated Death Benefit Riders for Chronic, Critical and Terminal Illness are three attractive riders automatically included in your policy at no additional cost that allow you to access all or a portion of your policy death benefit if you have a qualifying chronic, critical or terminal illness or condition <ul style="list-style-type: none"> Benefit amount available depending on qualifying critical, chronic, or terminal illness Maximum amount of life insurance benefit that may be accelerated is up to \$2M or any lesser amount set forth in your policy Guaranteed minimum payout based on table of issue age and duration Specified amount, policy values and outstanding loan balances will be reduced if an accelerated death benefit is paid
<small>* Accelerated Benefit Riders names, features and benefits may vary by state.</small>	
Accidental Death Benefit (ADB) Rider	<ul style="list-style-type: none"> This rider pays an additional Death Benefit if the insured's death results from an accident Double Accidental Death Benefit is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance Minimum: \$25,000/Maximum: The lesser of \$200,000 or the initial sum insured under the policy
Children's Insurance Benefit Rider	<ul style="list-style-type: none"> Pays a benefit to the insured parent upon the death of an insured child Minimum death benefit is \$1,000; maximum is \$25,000 May be issued for parent's ages 17-50; and children ages 15 days up to, but not including, the 19th birthday Maximum underwriting class: Table D Expires on the earlier of the policy anniversary nearest the child's age 25 or parent's age 65 Covers all eligible children
Enhanced Surrender Value Rider	<ul style="list-style-type: none"> Return of premium rider provides a one-time option for surrender, during the 60-day period following the end of policy years 20 or 25 The amount of cash surrender value is 50% of the total premium paid at the end of year 20, or 100% of total premium paid at the end of year 25, net of partial withdrawals and outstanding loans. These benefits are capped at 40% of the lowest Specified Amount in the policy. See the Rider for details.
Accelerated Access Solution[®]	<ul style="list-style-type: none"> Premium paying rider provides income for qualifying chronic condition. Three options available: 2% of AAS benefit per month; 4% of the AAS benefit per month; IRS per diem maximum of the AAS benefit per month¹⁰ Monthly benefit is capped at the maximum IRS daily rate at the time of claim The 2018 maximum per diem is \$360/day or \$10,950/month. Subsequent years may be higher
<small>* Accelerated Access Solution Rider features and benefits may vary by state.</small>	
<p>Coordination of Benefits</p> <p>If the Accelerated Access Solution (AAS) is selected, these additional coordination of benefits apply:</p> <ul style="list-style-type: none"> Waiver of Monthly Deduction Rider will waive all policy charges for the duration of the time the policy is on claim with the AAS rider In the event of a qualifying Chronic Illness, the AAS benefit rider pays out prior to QoL Chronic Illness Accelerated Benefit Rider (ABR) Critical and terminal illness qualifying events will be covered by the QoL ABRs May accelerate Chronic Illness benefits from both the AAS and QoL Chronic Illness Rider depending on the elected AAS benefit amount 100% of the death benefit up to \$3,000,000 for qualifying critical and terminal Illnesses or conditions from the QoL Critical and Terminal ABRs 	
CustomerChoice Lifestyle Income Solution	<ul style="list-style-type: none"> Turns your policy's death benefit into guaranteed retirement income Premium-paying rider provides guaranteed withdrawal benefits (regardless of the cash surrender value under the policy) Guaranteed withdrawal benefits cannot begin prior to policy's 15th anniversary Minimum monthly payout \$500¹¹/Maximum specified amount \$10,000,000 (Assuming no other coverage in force)
Spouse/Other Insured Term Rider	<p>Provides level term insurance on the insured's spouse</p> <ul style="list-style-type: none"> Issues ages: 16-70 Minimum amount issued is \$10,000; maximum amount is up to two times the base policy
Waiver of Monthly Deduction Rider	<ul style="list-style-type: none"> Waives the monthly deduction while the insured is disabled after six months of disability Premiums are based on the insured's attained age Rider not available for face amounts greater than \$5 million

1 Accessing cash values may affect the continuation guarantee.

2 Issue ages 50-80 for face amounts \$50,000 to \$99,999.99 for Preferred Plus Non-Tobacco, Preferred Non-Tobacco and Preferred Tobacco.

3 Subject to the policy's terms and conditions.

4 A change in the policy will not be permitted if the change would result in the policy not meeting the definition of life insurance under Section 7702 of the Internal Revenue Code. The policy owner should consult a tax advisor to determine the effect of these provisions.

5 The reduction in specified amount will be subject to the same guidelines and restrictions as outlined in the policy form and resulting death benefit amount must be no less than \$90,000.

6 Except in Florida where internal rollover money is not protected from premium load.

7 Policy loans and partial withdrawals will reduce the death benefit and cash value and could reduce the duration of coverage. Partial withdrawals may be taxed as regular earnings. The policy owner should consult a tax advisor to determine the effect of these provisions.

8 Internal Revenue Code Section 1035 and associated rules are complex in nature. The policy owner may incur surrender charges from the previous policy, be subject to new sales and surrender charges and other limitations with the new policy. It is highly recommended that the policy owner consult a tax advisor prior to exchanging a policy.

9 See the riders for complete details. Not all riders are available in all states. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy.

10 IRS caps the maximum daily rate each year. Subsequent years may be higher.

11 Set so that someone with a 100% Basis that initiates the guaranteed benefit at age 85 with a Withdrawal Benefit Factor of 1 can have a \$500 payment.

Visit our NEW producer website for sales concepts,
ready to use client materials and more!

aig.com/QoL

QoL



Quality of Life...Insurance®

Your Money. Your Insurance. Your Choice.

Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Federal Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

Policies issued by American General Life Insurance Company (AGL), Policy Form Numbers 15442, 15442-5, ICC15-15442, 15442-10A; Rider Form Numbers 15602, ICC15-15602, 15603, ICC15-15603, 15604 ICC15-15604, 15600, ICC15-15600, 15972, 15972-5, 82012, 82012-CA, 82410, 88390, 14002, 14002-5, ICC14-14002, 15990, 13600-5, AGLA 04CHIR-CA (0514), AGLA 04CRIR, and AGLA 04TIR. Please visit qualityoflifeinsurance.com for Important Consumer Disclosures regarding Accelerated Benefit Riders. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. © 2018 AIG. All rights reserved.

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