

Survivorship Builder

SURVIVORSHIP INDEXED UNIVERSAL LIFE INSURANCE



Survivorship Builder is a life insurance product that is a single policy covering two lives. It pays a death benefit after both of the insured's have died and is typically more affordable than purchasing two individual policies. A survivorship indexed universal life insurance policy can earn interest based in part on the upward movement of a stock market index, subject to certain limitations.

- Issue Ages*:** (age nearest birthday)
- 20-90 Standard
 - 20-85 Preferred
 - 20-75 Premier
 - Only 1 of the 2 insureds can be over the age of 85

- Premiums:**
- Flexible premiums
 - Minimum Premium Guarantee
 - GPT/CVAT Tests

- Minimum Face Amount:**
- \$250,000 issue ages 20-90

- Death Benefit:**
- **Option 1** - the face amount
 - **Option 2** - the initial face amount plus the account value in any given year
 - **Option 3** - the face amount plus cumulative premiums paid into the policy up to date of death of the second insured accumulated at an interest rate up to 4%

- Underwriting:**
- Premier
 - Preferred Non-Tobacco
 - Standard Non-Tobacco
 - Preferred Tobacco
 - Standard Tobacco

- Maximum Special Class:**
- Table 12

- Uninsurable Classes:**
- Uninsurable 1 (Table 19)
 - Uninsurable 2 (Table 20)

- Expense Charges:**
- \$10 per month
 - Monthly per thousand expense charge assessed in the first seven policy years: varies by both insureds' issue ages, genders, underwriting classes
 - Premium Load: 2.5% of premiums in all years
 - Surrender charges apply for 15 years

- Guaranteed Interest Rate:**
- 2% (True-Up at the end of each segment term as well as at policy termination)

- Indices:**
- Standard & Poor's 500® Index
 - Hang Seng

- Participation Rate:**
- Guaranteed minimum of 100% for the life of the contract (200% for 1 Yr PtP Increased Participation)

- Interest Crediting Strategies:**
- Basic Interest Strategy
 - 1-Year Fixed-Term Strategy
 - 1-Year Point-to-Point Strategy, S&P 500®
 - 1-Year Point-to-Point Increased Participation, S&P 500®
 - 1-Year Point-to-Point International Index, Hang Seng
 - 1-Year Point-to-Point Elevated Cap Strategy, S&P 500®
 - 1-Year Monthly Cap Strategy, S&P 500®
 - 2-Year Point-to-Point Strategy, S&P 500®

- First to Die Rider:**
- Level term rider that pays death benefit at the first death
 - Level face amount up to 1x base face amount
 - Issue age 20-70
 - Table 6 or better
 - Only available on CVAT

- Available Benefits and Riders:**
- Survivor Overloan Protection Rider
 - Survivor Insured Rider
 - Terminal Illness Accelerated Death Benefits Rider
 - Estate Protection Rider (4 Year Term)
 - Policy Split Option
 - Survivor Death Benefit Return of Premium Rider
 - Accelerated Access Rider (Chronic Illness)
 - First to Die Rider

- Product Features:**
- Indexed Interest Crediting Strategies
 - Basic 5-year Minimum Premium Guarantee
 - Interest Rate Guarantee
 - Participation Rate Guarantee
 - Designed for accumulation
 - Guaranteed Account Value Enhancement: Beginning at the end of the 10th policy year, a guaranteed 0.60% account value enhancement will be credited to the policy's account value
 - Choice of two loan interest rate options - Annually Declared (Fixed) Interest Rate or Variable Interest Rate
 - Preferred Fixed Interest Rate loans available after policy year 10
 - Ability to switch loan types

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